

Gutt Financial Management
Client Relationship Summary (Form CRS/Form ADV Part 3) March 2022

Item 1. Introduction

Gutt Financial Management LLC (GFM) is registered with the U.S. Securities and Exchange Commission as an Investment adviser. GFM does not act as a broker-dealer. Clients and prospective clients should be aware that services and fees differ between investment advisers and brokers. Free tools are available to research advisory firms at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers and investing.

Item 2. Relationships and Services

Questions to ask us - What investment services and advice can you provide me? Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Services: GFM offers comprehensive Financial Planning which incorporates a holistic approach to investment planning, retirement planning, estate planning, and income tax planning and insurance analysis. More specifically, as it relates to portfolio management, GFM focuses on asset allocation strategies. GFM does not custody or take possession of your assets. We work with you to examine your current financial situation and financial and estate planning goals, to understand your risk tolerance and investment time horizon and to develop your overall financial plan/investment strategy.

GFM offers its services either on a comprehensive financial planning basis or as a stand-alone asset management account. If part of a financial planning account, investment services can be provided either on a discretionary or a non-discretionary basis. In the event that you elect to work with GFM for only our asset management services, we will provide investment services on a discretionary basis. Under a discretionary account, GFM is granted authority by you to determine the securities or other assets to purchase or sell in the account. The discretion will remain in effect unless revoked by you. GFM will monitor your account and will purchase and sell securities and other assets in the account consistent with the investment strategy selected by you as part of your overall investment plan. For discretionary accounts, GFM does monitor client investments at least quarterly and provide reviews at least annually with clients.

In a non-discretionary account, which is an option offered by GFM to full financial planning clients, GFM makes recommendations to you concerning securities and other assets but does not have the authority to implement such recommendations. Accordingly, GFM will not determine the financial institution through which such transactions are implemented. Rather, you will have the sole authority to determine whether securities or other assets in your account are purchased or sold in accordance with GFM recommendations.

Additional information: Additional information on relationships, fees and services can be found in the GFM Form ADV, Part 2A which is available on our website www.guttfm.com.

Item 3. Fees, Costs, Conflicts and Standard of Conduct

Questions to ask us - What fee will I pay? Help me understand how these fees and costs might affect my investments. For example, if I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

GFM fees for discretionary accounts are based on a percentage of the value of the assets in your account for which we are providing services, and the specific percentage amount is based upon the amount of assets in your separately managed account. GFM fees for non-discretionary accounts (which are part of an overall financial planning strategy) are negotiated on an annual fee basis and are dependent upon the overall complexity of your financial situation. A general fee schedule for discretionary investment management services is included in the GFM Form ADV, Part 2A (item 5). GFM retains full

authority to negotiate the fees it charges for discretionary and non-discretionary (financial planning) advisory services. GFM fees are generally payable quarterly in advance.

GFM's fees are exclusive of brokerage commissions, transaction fees, custodial fees, SEC fees, transfer taxes, wire transfer, electronic fund fees and other related costs and expenses which are incurred by the client from custodians, brokers, and other third parties.

Additional information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information can be found on the GFM Form ADV, Part 2A which is available on our website www.gutfm.com.

Conflicts and Standard of Conduct

Questions to ask us - What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?

When GFM acts as your investment adviser we are required to act in your best interest and not put our interest ahead of yours. GFM does not sell products, nor are we paid commissions. Our fees are either based upon a percentage of assets under management, annual fees that are negotiated, hourly fees, or additional fees that may be charged for tax preparation or testamentary document preparation. GFM has adopted a Code of Ethics describing its standards of business conduct, potential conflicts of interest and fiduciary duties.

Additional information: additional information on conflicts of interest can be found in our GFM Form ADV, Part 2A, which is on our website: www.gutfm.com.

Item 4. Disciplinary History

Questions to ask us – Do you or your financial professionals have legal or disciplinary history?

On February 15, 2022, we submitted an Offer of Settlement to the U.S. Securities and Exchange Commission, "SEC", under which we consented to findings (without admitting or denying those findings) that we had violated Section 204 of the Investment Advisers Act of 1940 by failing to timely create a Form CRS, file it with the SEC, deliver it to clients, and post it on our internet website. In conjunction with the Offer of Settlement, the SEC ordered us to cease and desist from violations of Section 204 of the Investment Advisers Act, censured us, and imposed a monetary fine. Details of this action can be found on <https://adviserinfo.sec.gov/>.

Item 5. Additional Information

Questions to ask us – Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Your primary contact is Michael Gutt and Susan Spratlin is an additional secondary contact person for all questions and concerns. If you wish to request a copy of the relationship summary, please contact us at 404-237-4188 or laurie@gutfm.com.